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**\*\* \*NEWS RELEASE\* \*\***

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**PEOPLE'S COUNSEL SEEKS COURT REVIEW  
OF PUBLIC SERVICE COMMISSION'S DECISION TO APPROVE  
EXELON'S ACQUISITION OF PEPCO HOLDINGS, INC.**

BALTIMORE, Md. (June 11, 2015)—The state agency that represents Maryland utility residential customers today announced it has filed an appeal of the regulatory approval of the \$6.8 billion proposal by Chicago-based Exelon Corp. to purchase Pepco and Delmarva Power – a bid that would concentrate control of operations for 80 percent of state residential customers into the hands of one corporation.

The Maryland Office of People's Counsel (OPC), which by law represents residential utility customers, opposed the merger. However, the Maryland Public Service Commission (PSC) approved the merger on May 15 with a split, 3-2 decision among the commissioners.

“The majority decision to approve this transaction was flawed, and failed to address the single most important aspect of the law – First, do no harm,” said People's Counsel Paula Carmody, who leads OPC. “Given the importance of this negative decision to customers and to the future regulation of utilities in Maryland, I am compelled to seek the court's review of this order, which had elicited a strongly-worded dissent by two Commissioners.”

Appeals of PSC decisions must begin in the state circuit courts. During its participation in the case before PSC, OPC developed evidence that showed the utilities' customers would be worse off following the merger, Carmody said.

"My staff and I have spent the past ten months examining this \$6.8 billion transaction," Ms. Carmody said. "This take-over will have long-term and irreparable consequences for the State, the customers of these two utilities and frankly, customers throughout Maryland."

Pepco and Delmarva Power are both Maryland electric utilities. Exelon Corp. is a Chicago-based energy conglomerate, which also owns Baltimore Gas & Electric Co. Pepco serves customers in Montgomery County and Prince George's County, Maryland, while Delmarva Power serves customers throughout the Upper and Lower Eastern Shore in Maryland.

OPC filed its Petition for Judicial Review in the Circuit Court of Queen Anne's County, one of the counties served by Delmarva Power.

For more information, including OPC's testimony and briefs filed with the Public Service Commission, please visit [www.psc.state.md.us](http://www.psc.state.md.us) in Case No. 9361. Ms. Carmody can be reached at 410-767-8150 (W) or 410-241-2716 (cell).

*The Maryland Office of People's Counsel is an independent state agency which represents residential consumers of regulated utility services, including electric, gas, telecommunications, and water services, before the Maryland Public Service Commission, other state and federal agencies and the Courts.*

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